

IRS NEWS FOR BUSINESS

APRIL, 2011

- Flooding may be an issue in many parts of the country this year. Check out [Disaster Assistance and Emergency Relief for Individuals and Businesses](#), There, you will find information on [Preparing for Disasters](#).

- Businesses will no longer get Form 941, Employer's Quarterly Federal Tax Return and [other business forms](#) in the mail. All IRS forms, schedules and related instructions are available on IRS.gov.
- The [draft Form 941](#) with a new line 5e, Section 3121(q) Notice and Demand—Tax due on unreported tips, is now on IRS.gov.
- This month's [IMRS Hot Issues](#) answers questions about Form 941 versus Form 944 filing requirements and more.

- Register for webinars and phone forums.

Presentations (<i>planned</i>)	Topic
April 7, 2011	Starting a Small Business retirement Plan
March 29, 2011	Schedule C
<i>May 18, 2011</i>	<i>Business</i>

- [Recent tax tips](#) include information about health insurance benefits for the self-employed, bartering, scams, and more.

- Install the [IRS Calendar Connector](#) and access Important Tax Dates for Small Businesses right from your desktop, even when you're offline. As new events are added, they will be automatically updated via the desktop tool. This customizable tool allows you to specify what types of events you wish to view (general, employer, excise, or all) and how you want them displayed (by day, week or month).

- Russell Research will be conducting a [survey](#) for the IRS of tax preparers on tax preparation

- [IR 11-20](#) Major changes made to the lien process: The IRS announced a series of new steps to help people and businesses pay back taxes and avoid tax liens. [IR 11-20SP](#)

- [Revenue Procedure 11-21](#) provides the depreciation deduction limitations for owners of passenger automobiles (including trucks and vans) first placed in service during calendar year 2011 and the amount to be included in income by lessees of passenger automobiles first leased during calendar year 2011.

Multi Lingual Materials

- IRS's [Multi-Lingual gateway](#) has information and tax glossaries in Spanish, Chinese, Vietnamese, Russian, and Korean.

[Publication 1779](#) *Independent Contractors*

[Publication 1779-SP](#) *Contratista Independiente*